



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Gladiator

ISIN-code: SE0001376880

### Max Mitteregger Kapitalförvaltning AB

Reg. No. 556663-3771

## OBJECTIV AND INVESTMENT POLICY

The Fund is a long / short equity fund, which means that the fund invests in long positions that are expected to increase in value and short positions that are expected to decrease in value. The management aims to over time and with a balanced risk-taking give the shareholders an absolute return on invested capital, regardless of the general market.

The fund is a special fund which means, among other things, that the holdings may be concentrated on a smaller number of financial instruments than what is prescribed in the Swedish Act on Investment Funds.

The fund's assets are invested in transferable securities, money market instruments, derivatives (including OTC derivatives), exchange traded funds (known as ETFs) and on account with credit institutes.

As part of compliance with the principle of risk-spreading, the fund normally invests only in companies with a market value of at least SEK 3 billion.

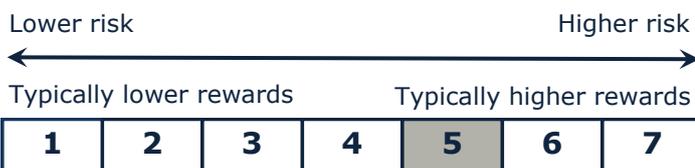
Investments in other companies should never have an aggregated value in excess of 15 per cent of the value of the fund. The fund may use derivatives as part of the investment policy.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

The fund does not pay a dividend. The dividend is reinvested in the fund.

Purchase and redemption of fund units takes place monthly. The minimum initial subscription is SEK 100,000, then multiples of one hundred thousand kronor per subscription.

## RISK AND REWARD PROFILE



The risk and reward indicator shows the relationship between risk and possible reward with an investment in the fund. The indicator is based on how the fund's value has changed in the past five years.

This fund belongs to category 5, which means a medium risk of both rises and falls in the unit value. Category 1 does not mean that the fund is risk-free. The fund may over time move both to the left and right of the scale. This is because the indicator is based on historical data that is not a guarantee of future risk and reward.

The fund may invest in derivatives (including OTC derivatives). The total gross exposure to the market may be up to 200 per cent of the value of the fund, which is generally characterised by high risk, but also the possibility of a higher

reward.

The fund may also invest a higher proportion of cash on account with the same credit institute than a standard UCITS fund, which entails a slightly higher risk.

The indicator reflects the most important risks in the funds, but not the risk of, in extreme conditions in the markets, being unable to deposit and withdraw money from the fund within the specified time (liquidity risk).



# Gladiator

## CHARGES

### One-off charges taken before you invest

|              |      |
|--------------|------|
| Entry charge | none |
| Exit charge  | none |

The above is the maximum that can be taken out of your money before the proceeds are paid

### Charges taken from the fund over a year

|                 |        |
|-----------------|--------|
| Ongoing charges | 1,05 % |
|-----------------|--------|

### Charges taken from the fund under certain specific conditions

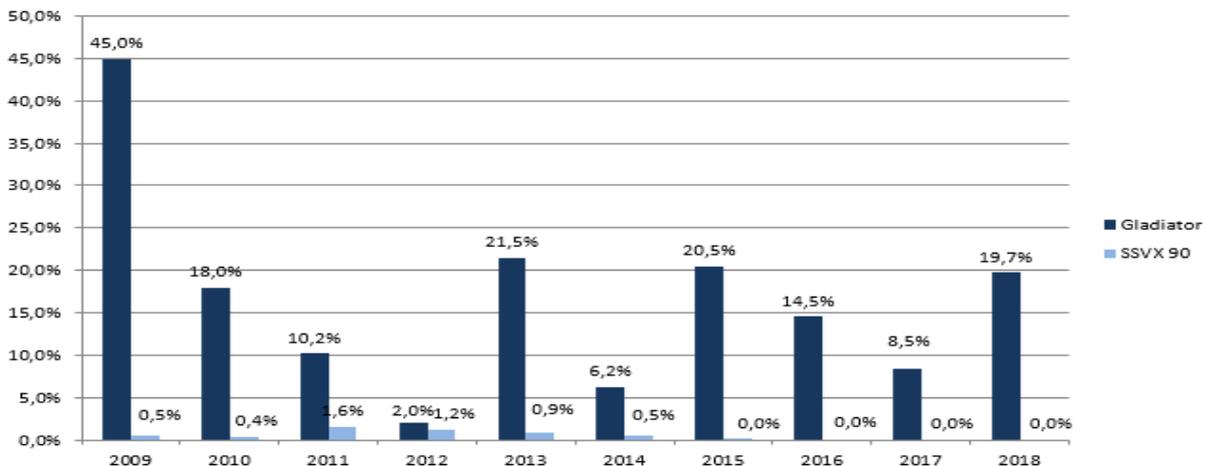
|                 |          |
|-----------------|----------|
| Performance fee | 4,86 % * |
|-----------------|----------|

The charges represent payment for the fund's expenses, including marketing and distribution. These reduce the fund's potential return.

Ongoing charges represents the calendar year 2018. It may vary from one year to another.

\* Performance fee is taken, under certain conditions, on a monthly basis as 20% of the portion of the total return for each fund unit holder which exceeds a so-called return threshold defined as the average interest rate on 90-day Swedish treasury bills on the first banking day of the opening quarter.

## PAST PERFORMANCE



The fund's performance (return) is calculated after deducting charges and dividends. The value for all years is calculated in Swedish kronor (SEK). Past performance is no guarantee of future results. The fund started in 2005.

## PRACTICAL INFORMATION

Additional information about Gladiator can be found in the prospectus, the fund rules and the annual/half-yearly report which are provided by the fund manager at a request in Swedish and English.

**Website:** [www.mittkap.se](http://www.mittkap.se)

**Tel. no:** 08-545 048 40

**Depository:** SEB

**Tax:** The tax legislation applicable to the fund may have an impact on your persona tax position.

**Net asset value (NAV):** The NAV are calculated monthly and published on the website.

**Liability:** Max Mitteregger Kapitalförvaltning AB. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

**AUTHORISATION:** This fund is authorised in Sweden and regulated by the Swedish Financial Supervisory Authority.

**PUBLICATION:** This key investor information document is

accurate as of February 20, 2019.